

ICSOM Governing Board - Friday, January 15, 2010

Bruce Ridge, Brian Rood, Laura Ross, Michael Moore, Richard Levine, Matt Comerford, Paul Gunther, Cathy Payne, Meredith Snow

1. New York Report – Bruce reported on his recent visit to NYC. He participated in the League of American Orchestras’ seminar “Essentials of Orchestra leadership Academy”. (While there, Bruce heard that there are problems with the data matching for the Orchestra Statistical reports.) He also met with Tim Brown, Len Leibowitz (who was also participating in the LAO seminar), some of Local 802’s officers, and many musicians in NY City Opera and NY City Ballet while he was touring the State Theater, which, following the recent renovation was renamed the David H. Koch Theater.

2. Las Vegas Pension report – Matt and Meredith attended the meeting and reported that it was very similar to the presentation at the ICSOM conference, and included attorneys, actuaries, Will Luebking, Vinni LoPresti, Maureen Kilkelly and some, but not all the AFM trustees. There was discussion about The Fund’s status, and the surcharge that is likely to be implemented on April 1, 2010 (5% would be due on contribution but increases to 10% after a certain period of time until an approved rehabilitation plan is put in place.) One of the trustees said they plan to have a rehabilitation plan ready by April 1.

Other points discussed were that the market must do extremely well for many years or else the \$1 multiplier may not increase for up to 10 years, and that signatory employers requesting information about their withdrawal liability must pay \$2,000 for the request and it can take up to 180 days to receive the information.

Cathy asked if there could be a report on the meeting for Orchestra-L – Meredith and Matt will coordinate. Matt said the AFM is supposed to be posting some of this information.

3. Cleveland – Chicago, Philadelphia, San Francisco and Cleveland were on a call arranged by Cathy to talk about strategies. It is very possible that Cleveland will go on strike Tuesday.

4. Honolulu notice – the call to action is progressing well, but the only reports of contributions have been on Delegate-L, not on Orchestra-L.

next call – Monday, Feb. 1, 2010 @ 10PM EST/9PM CST/7PM PST